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News Release

Commissioners Presented Popular Annual Financial Report

November 18, 2014, Monroe, NC — Executive Director of Administrative Services Jeff Yates on Monday presented commissioners with the county's first ever Popular Annual Financial Report (PAFR). The PAFR contains financial highlights from the fiscal year ended June 30, 2014.

As part of its continuing effort to improve governmental transparency, the county decided to publish the PAFR as a supplement to the Comprehensive Annual Financial Report (CAFR), a report that contains significant financial detail that can be daunting for those without an accounting background.

The PAFR provides an overview of county government, its service areas, elected officials and delivers an easy to read overview of the county's overall fiscal health. The financial statements used in the report are significantly simplified and condensed to reflect the county's government-wide information. The report is designed to provide insight to the residents and the non-traditional users of financial statements. The report is not intended to be comprehensive, but provides a clear picture of the county's general financial condition.

To view the PAFR, visit www.co.union.nc.us/Portals/0/Finance/PAFR/FY2014PAFR.pdf.

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