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News Release

Commissioners Approve Incentive Grant for AEP Industries

December 2, 2013, Monroe, NC – The Union County Board of Commissioners has approved a “Step 2” Incentive Grant in the amount not to exceed \$118,000 over a five-year period for AEP Industries in Stallings. The grant will begin in 2015.

AEP Industries has been in Union County since 1977. AEP currently has approximately 325 employees of which more than 65 percent reside in Union County. The current plant is part of a large network of facilities owned by AEP. The Stallings facility produces industrial films and stretch films, such as industrial garbage bags and stretch film used for wrapping pallets. It also produces a line called Sunfilm, a product used for wrapping bales of hay.

AEP is considering a \$5.9 million expansion of manufacturing equipment that could bring additional employment and secure the current workforce and is requesting a STEP 2 Incentive Grant for the \$5.9 million in new capital investment. The company has indicated the incentives will play a role in this equipment coming to the Stallings location.

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