

Adopted Budget

The County Manager's Recommended Budget was delivered and presented to the Board of County Commissioners on May 19, 2003. The Board held work sessions on May 27th, 28th and 29th and June 3rd, 4th, 5th, 17th, 18th and 19th. A public hearing was held on June 2nd. The Board adopted the budget on June 23, 2003.

recommended tax rate of 55¢. This reduction was accomplished through various adjustments to the Manager's recommended budget which are summarized on the following pages.

This document reflects all of the adjustments to the recommended budget identified in the Board's review and as adopted in the formal Budget Ordinance.

The adopted tax rate for FY2004 is 53¢, a decrease of 2¢ from the Manager's

Budget Preparation Work for FY2004 General Fund - Fund Balance Recap

06/23/03

	<u>Revenue</u>	<u>Expenditures</u>	<u>Fund Balance</u>
5/19/2003 Manager's Recommended	108,798,192	114,786,748	(5,988,556)
1 Local option sales tax loss adjustment	(542,468)		(542,468)
2 Sheriff's office reduction in capital		(200,000)	200,000
3 Fire services adjustment-school traffic	10,800	-	10,800
4 EMS purchase rescue property	-	70,000	(70,000)
5 EMS medicaid reimbursement projection removal	(6,000)	(6,000)	-
6 School current expense-school traffic	-	100,000	(100,000)
7 School debt service adjustment	-	(318,166)	318,166
8 Health insurance savings		(565,920)	565,920
9 Health insurance reimbursements (DSS & Health)	(74,277)	29,514	(103,791)
10 Dental insurance savings		(39,887)	39,887
11 Dental insurance reimbursements (DSS & Health)	(5,234)	2,082	(7,316)
12 Health & dental savings - IFT to Stormwater Fund		(1,094)	1,094
13 Property insurance self-retention		83,856	(83,856)
14 Vision 20/20		(72,878)	72,878
15 County Dues and Memberships		25,000	(25,000)
16 Voting Machines - Lease Purchase Proceeds	(446,072)		(446,072)
17 Voting Machines - Purchase			446,072
		(446,072)	
18 Voting Machines - Lease Purchase Payments		(100,000)	100,000

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	<u>Revenue</u>	<u>Expenditures</u>	<u>Fund Balance</u>
19 Sheriff Social Worker III			46,613
		(46,613)	
20 Literacy Council		(1,000)	1,000
21 Cooperative Extension		22,000	(22,000)
22 Community Shelter		(5,000)	5,000
23 UCPS current expense (FY03 +\$800*1,520 ADM)		(220,354)	220,354
24 Parks & Reacreation - Jesse Helms		50,000	(50,000)
25 Historical Properties		(2,000)	2,000
26 Union Symphony		(1,000)	1,000
27 Jail Refunding Savings		(160,000)	160,000
28 School Refunding Savings		(10,000)	10,000
29 Economic Development		(369,000)	369,000
30 Reduction from 55 cents to 53 cents (5.95 cent increase)	(2,099,728)		(2,099,728)
31 Medicaid Reductions		(125,000)	125,000
32 Reduction of Employee Compensation		(316,000)	316,000
33 Charlotte Regional Partnership		(31,000)	31,000
	(3,162,979)	(2,654,532)	(508,447)
	105,635,213	112,132,216	(6,497,003)
