

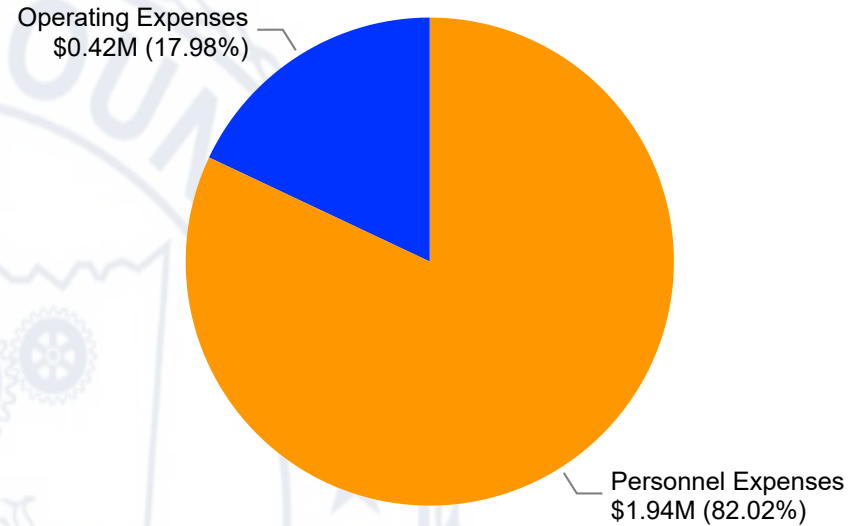
Expenditure by Fund	
General Government Fund	\$2,362,606
<b>Total</b>	<b>\$2,362,606</b>

Program Costs by Department	
Budget	\$638,749
Debt Refundings	\$0
Finance	\$1,112,275
Procurement	\$611,582
<b>Total</b>	<b>\$2,362,606</b>

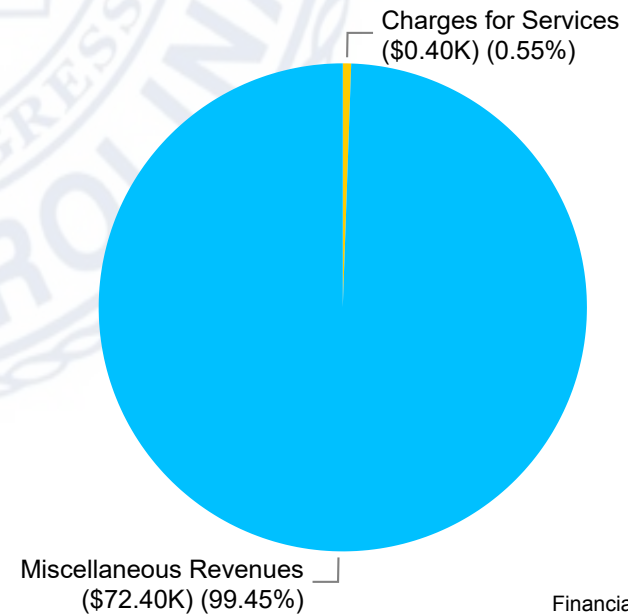
Net County Cost of Proposed Expansions for FY 2020	
Accountant (1 FTE)	\$92,781
Budget Analyst (1 FTE)	\$35,913
Accounting Technician (1 FTE)	\$0
<b>Total</b>	<b>\$128,694</b>

FTE by Department			
Actual FY 2017	Actual FY 2018	Revised FY 2019	Proposed FY 2020
14.90	14.90	16.00	19.10

Expenditure by Category



Revenue by Category



## **Financial Services**

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### **Department Mission**

Financial Services provides essential financial, budgeting and procurement services to support the County in its pursuit of excellence and public service to the residents of Union County through collaboration and engagement.

### **Department Services Provided**

Financial Services consists of Budget, Finance, and Procurement.

Finance is responsible for maintaining accurate and complete financial records for the County in accordance with Generally Accepted Accounting Principles (GAAP), providing excellent customer service; and providing meaningful and timely financial information to the public, county departments and management.

Budget is responsible for the development and monitoring of the County's annually adopted budget, capital improvement program, debt program management.

Procurement is responsible for the acquisition and procurement of goods, services and construction throughout the County in accordance with applicable laws and policy.

### **Department FY 2020 Discussion**

As with many of the County's departments, Financial Services is working to develop long-term staffing and succession strategies. These efforts include training, mentoring, and, as recommended in the FY 2020 budget, additional staffing. The regulatory environment that Financial Services works in is constantly changing, which in many cases will change the operations of the County as a whole. Staff continues to work to find ways to minimize the impact of changes and facilitate the other County departments.

In addition, Financial Services continues to aggressively manage the County's debt portfolio and investments to minimize risk and maximize return.

### **Department Analysis**

The Manager's proposed budget includes the addition of one Accountant (\$92,781), an Accounting Technician (\$72,399), and mid-year funding for one Budget Analyst (\$35,000).

# Financial Services

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Object Code	Object Description	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Revised FY 2019	Proposed FY 2020	\$ Change FY 2019 - 20	% Change FY 2019 - 20
<b>Revenue</b>									
	Charges for Services	-404	-346	-388	-407	-400	-400	0	0.00%
	Debt Proceeds	0	-48,555,017	0	0	0	0	0	0.00%
	Miscellaneous Revenues	-962	0	0	0	0	-72,399	-72,399	0.00%
	<b>Total Revenue</b>	<b>-1,366</b>	<b>-48,555,363</b>	<b>-388</b>	<b>-407</b>	<b>-400</b>	<b>-72,799</b>	<b>-72,399</b>	<b>18099.75%</b>
<b>Expenditures</b>									
	Personnel Expenses	1,135,736	1,307,588	1,467,800	1,408,830	1,612,321	1,937,733	325,412	20.18%
	Operating Expenses	314,887	327,236	301,387	393,153	460,422	424,873	-35,550	-7.72%
	Debt Payments	18,750	48,722,393	0	0	0	0	0	0.00%
	Intrafund Charges	-95,747	-100,433	-100,149	-100,277	-100,149	0	100,149	-100.00%
	<b>Total Expenditures</b>	<b>1,373,626</b>	<b>50,256,783</b>	<b>1,669,039</b>	<b>1,701,705</b>	<b>1,972,594</b>	<b>2,362,606</b>	<b>390,012</b>	<b>19.77%</b>
	<b>Total Financial Services</b>	<b>1,372,259</b>	<b>1,701,420</b>	<b>1,668,651</b>	<b>1,701,299</b>	<b>1,972,194</b>	<b>2,289,807</b>	<b>317,613</b>	<b>16.10%</b>

## FTE Summary

Position Type	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Revised FY 2019	Proposed FY 2020	\$ Change FY 2019 - 20	% Change FY 2019 - 20
Full-Time	12.90	13.90	14.90	14.90	16.00	19.10	3.10	19.38%
Temp-Part-Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
<b>Total Financial Services</b>	<b>12.90</b>	<b>13.90</b>	<b>14.90</b>	<b>14.90</b>	<b>16.00</b>	<b>19.10</b>	<b>3.10</b>	<b>19.38%</b>

# Financial Services

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Program Number	Program Name	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Revised FY 2019	Proposed FY 2020	\$ Change FY 2019 - 20	% Change FY 2019 - 20
11100	Budget	0	0	0	361,077	497,544	638,749	141,206	28.38%
11200	Finance	1,091,699	1,128,220	1,242,125	865,238	973,533	1,112,275	138,742	14.25%
11400	Procurement	263,176	406,171	426,914	475,390	501,518	611,582	110,064	21.95%
11500	Debt Refundings	18,750	48,722,393	0	0	0	0	0	0.00%
<b>Total Financial Services</b>		<b>1,373,626</b>	<b>50,256,783</b>	<b>1,669,039</b>	<b>1,701,705</b>	<b>1,972,594</b>	<b>2,362,606</b>	<b>390,012</b>	<b>19.77%</b>